

FISHBOURNE PARISH COUNCIL – Non-Confidential Report

Committee: Finance
Date: 29.4.24
Report by: Parish Clerk
Subject: Earmarked Reserves and General Reserves
Agenda Item: 5

Earmarked Reserves

PROJECT	STATUS	Timescale	BUDGET £	GRANTS £
Blackboy Lane bus shelter	Ongoing	2023	9338	9338 CIL
Seating	Assessment needed	2025 onwards	4000 (estimate)	
Emperor Way Lighting	Ongoing	2024/25	15000	15000

Money in savings account at 2024 YE	60255
Money earmarked for bus shelter	9338
Money earmarked for seating	4000
Money earmarked for Emperor Way lights	15000
Remaining funds unallocated	31917
CIL	6478

General Reserves

Money in current account at YE	42979
Precept for 2024/5	65244
Percentage of reserves compared to precept	65.87%

The Reserves Policy is to keep 75-100% of the precept in General Reserves. Funds are a bit lower than the required 75%, so either funds need to be transferred, or the figure accepted as being outside policy.