

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the ye

	£	£	£
Earmarked reserves:			
Reserve 1	19494		
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
			19494
General reserve	58332		
			58332
Total reserves (must agree to Box 7)			77826
Box 7 per Annual Return			77,826
Difference			0

ar end: