

## Explanation of variances 2020/21 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

|                                                                  | 2019<br>£ | 2020<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN<br>RED/GREEN                                          | Explanation (must include narrative and supporting figures)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|------------------------------------------------------------------|-----------|-----------|---------------|---------------|--------------------------|-------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 Balances Brought Forward                                       | 82,719    | 71,890    |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 2 Precept or Rates and Levies                                    | 48,052    | 51,277    | 3,225         | 6.71%         | NO                       |                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 3 Total Other Receipts                                           | 21,657    | 16,543    | -5,114        | 23.61%        | YES                      |                                                                                                 | 2019-2020 21657<br>2020-2021 16543<br>Difference 5114<br><br>In 2019-20 the Parish Council received £12900 New Homes Bonus grant and £4443 Neighbourhood Planning grant. The VAT repayment was £3470. Total £20813.<br><br>In 2020-21 the Parish Council received £7359 New Homes Bonus Grant and £1403 was received from an insurance payout for vandalized lights. The VAT repayment was £6811 due to two capital projects being completed in that year. Total £15573.<br><br>The difference in these total sums is £5240 which accounts for the variance.                                         |
| 4 Staff Costs                                                    | 14,655    | 15,664    | 1,009         | 6.89%         | NO                       |                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 5 Loan Interest/Capital Repayment                                | 13,120    | 13,120    | 0             | 0.00%         | NO                       |                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 6 All Other Payments                                             | 52,763    | 33,100    | -19,663       | 37.27%        | YES                      |                                                                                                 | 2019-2020 52763<br>2020- 2021 33100<br>Difference 19663<br><br>In 2019-20 the Parish Council gave £4296 in grants to support local amenities affected by Covid which was an increase of £2101 compared to 2019-2020.<br><br>Capital expenditure decreased from £27808 in 2019/2020 to £13513 in 2020-2021 (£14295).<br><br>Neighbourhood Planning expenditure also decreased from £5048 in 2019-20 to £173 in 2020-21 (£4875).<br><br>The VAT repayment also decreased from £6811 in 2019-2020 to £4106 in 2020-2021 (£2705)<br><br>The overall decrease was £19774 which accounts for the variance. |
| 7 Balances Carried Forward                                       | 71,890    | 77,826    | 5,936         | 8.26%         | NO                       |                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 8 Total Cash and Short Term Investments                          | 71,890    | 77,826    | 5,936         | 8.26%         | NO                       |                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 25,969    | 43,152    | 17,183        | 66.17%        | YES                      |                                                                                                 | 2019-2020 25969<br>2020-2021 43152<br>Difference 17183<br><br>In 2020-2021 The Parish Council installed 55 solar lights in the Parish at a cost of £17500. The Parish Council also scrapped two computers (£838) and purchased a new computer for £521. These changes account for the Variance.                                                                                                                                                                                                                                                                                                      |
| 10 Total Borrowings                                              | 140,567   | 133,400   | -7,167        | 5.10%         | NO                       |                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Excessive Reserves Ratio                                         | 1.49609   | 1.5177565 |               |               |                          |                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |