

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	23037		
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
		23037	
General reserve	48853		
		48853	
Total reserves (must agree to Box 7)			71890
Box 7 per Annual Return			71,890
Difference			0