

FISHBOURNE PARISH COUNCIL – EXPLANATION OF VARIANCES IN ACCOUNTING STATEMENTS 2018/2019 – version 2

	YE 31 Mar 2018 £	YE 31 Mar 2019 £	Variance £	Explanation
Total other receipts	10580	23555	12975	<p>The Parish received a greater grant from the New Homes Bonus (£11400) than was received the previous year (£6450) and also grants from Section 106 (£2887) and CIL (£1180) due to new homes being recently built.</p> <p>The Parish is reviewing its Neighbourhood Plan so a grant was obtained from Locality (£2935) to fund this work.</p> <p>Advertising rates were increased by 10% for the village magazine, so the income increased by £50 from £518 to £568.</p> <p>The VAT repayment in YE 2019 was £3834 compared to £2057 in YE 2018 due to expenditure on outdoor fitness equipment. A difference of £1777.</p> <p>The Council no longer receives a support grant from the District Council which was £1060 in YE 2018.</p> <p>Interest earned in YE 2018 was £25 compared to £126 in YE 2019 due to a change of bank. A difference of £101.</p> <p>Sundry receipts in YE 2019 of £624 were due to a returned donation and a credit for an incorrect bill. In YE 2019 £470 was received for an insurance claim and the credit of a duplicate invoice.</p>

Per return	2016	2017	2018	2019	Variance %	Variance £
	14371	6476	10580	23555		
New Homes Bonus		(2743)	(6450)	(11400)		
S106				(2887)		
CIL				(1180)		
NP grant				(2935)		
CDC support grant		(1227)	(1060)	-		
VAT repayment		(1760)	(2057)	(3834)		
Advertising		(498)	(518)	(568)		
Interest		(11)	(25)	(126)		
Sundry receipts			(470)	(625)		
TOTAL	14371	237	0	0	0	0